RECEIVE HILAG/Maersk Line Gulf-South America Slot Charter Agreement
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ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of this Agreement is the HLAG/Maersk Line Gulf-South America Slot Charter Agreement ("Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to authorize HLAG to charter space to Maersk Line in the Trade (as hereinafter defined) and to authorize the parties to enter into cooperative working arrangements in connection therewith.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement (hereinafter "party" or "parties") are:

- Hapag-Lloyd AG ("HLAG")
 Ballindamm 25
 20095 Hamburg, Germany
- A.P. Møller Maersk A/S trading under the name of Maersk Line ("Maersk Line") Maersk Line A/S
 50, Esplanaden
 DK-1098, Copenhagen K.
 Denmark